

CPLA Pre-filed Evidence

Part IV – Deloitte & Touche Reports

CPLA Pre-filed Evidence

Part IV.1 - Deloitte & Touche Report - Cost of Providing Payday
Loans in Manitoba – September 17, 2007



Cost of providing payday loans in Manitoba

September 17, 2007



Deloitte & Touche LLP
360 Main Street
Suite 2300
Winnipeg MB R3C 3Z3
Canada

Tel: (204) 926-7653
Fax: (204) 947-2689
www.deloitte.ca

September 17, 2007

Private and confidential

Aikins, MacAulay & Thorvaldson LLP
30th Floor, 360 Main Street
Winnipeg, MB R3C 4G1

Attention: Allan F. Foran, Partner

Dear Sir:

Please find attached our report on the cost of providing payday loans in the Province of Manitoba.

We understand that our work product will be required for submission to the Public Utilities Board of Manitoba.

Yours truly,

A handwritten signature in black ink that reads "Dean Schinkel". The signature is written in a cursive, flowing style.

Dean Schinkel, CA, CBV
Senior Manager, Financial Advisory Services
Deloitte & Touche LLP