



NOVA SCOTIA UTILITY AND REVIEW BOARD

NOTICE OF PUBLIC HEARING

The Town of Lunenburg, on behalf of its **Electric Utility**, has made application to the Nova Scotia Utility and Review Board for approval of an amendment to its Schedule of Regulations, Regulation 2.3 – Deposits. Specific details of the application are set out below.

The Nova Scotia Utility and Review Board (the “Board”) will review this application by way of written comments.

ANYONE WISHING TO MAKE COMMENTS may do so by forwarding a letter to the Clerk of the Board at PO Box 1692, Unit “M”, Halifax, NS B3J 3S3; by email at: board@gov.ns.ca, or by fax (902) 424-3919 on or before **February 21, 2012**.

The Utility currently pays back interest at an annual rate of 2% for all customer deposits. The Utility can only earn interest at a rate equal to TD Canada Trust Prime Rate less 1.75%. The proposed amendment **(in Bold)** is as follows:

When requested by the Town, a customer shall deposit with the Town a sum equal to estimated charges for two months’ service. This deposit is to be held by the Town as security for the payment of its bills. When the customer ceases to use the service and pays all bills, or the Town deems a deposit is no longer required, the deposit with interest at ~~2%~~ **based on TD Canada Trust prime rate minus 2% (set January 1st each year)** is to be returned to the customer. The Town shall review its customer deposits every three years with a view to determining whether or not a deposit is still required.

A copy of the application may be viewed at the offices of the Board, Summit Place, 1601 Lower Water Street, 3rd Floor, Halifax, NS., or on the Board’s website at www.nsuarb.ca, Matter No. M04729; and at the office of the Town of Lunenburg, 119 Cumberland Street, Lunenburg, NS.