

NOVA SCOTIA UTILITY AND REVIEW BOARD

IN THE MATTER OF THE PUBLIC UTILITIES ACT

- and -

IN THE MATTER OF AN APPLICATION by NOVA SCOTIA POWER INCORPORATED for Approval of its actual adjustment calculation that will apply to customers under the Fuel Adjustment Mechanism beginning January 1, 2010

BEFORE:

PA
MS
KSD
Peter W. Gurnham, Q.C., Chair
Margaret A.M. Shears, Q.C., Vice chair
Kulvinder S. Dhillon, P.Eng., Member

ORDER

WHEREAS by a decision dated December 10, 2007, the Nova Scotia Utility and Review Board (the "Board") approved a Fuel Adjustment Mechanism ("FAM") for Nova Scotia Power Incorporated ("NSPI") effective January 1, 2009;

AND WHEREAS the FAM includes an actual adjustment calculation which determines the rate at which customers will be charged per kilowatt hour in order to recover or refund any over or under recovery of fuel costs and will apply to customers on an annual basis beginning January 1, 2010;

AND WHEREAS NSPI has applied to the Board for approval of an adjustment to reflect an over recovery of approximately \$22 Million in 2009 fuel costs resulting in an actual adjustment credit to all rate classes as set out in this Order;

AND WHEREAS Board Counsel Consultant, The Liberty Consulting Group, agrees with NSPI's calculation;

AND WHEREAS no Intervenor objected to the calculation;

AND WHEREAS the Board has reviewed the evidence and submissions filed in connection with the actual adjustment calculation.

IT IS HEREBY ORDERED that:

1. The actual adjustment calculation as calculated by NSPI is approved and will apply to customers beginning January 1, 2010;
2. The adjustment by rate class is as follows:

FAM Rate Class	2010 Rate Effects	
	FAM AA Adjustment 2010 (¢/kWh)	FAM AA Adjustment Reduction in Cost in (\$)
Residential	(0.184)	(7,741,521.59)
Small General	(0.197)	(470,889.19)
General Demand	(0.210)	(5,186,138.92)
Large General	(0.201)	(825,915.70)
Small Industrial	(0.202)	(509,299.92)
Medium Industrial	(0.221)	(1,081,144.98)
Large Industrial	(0.202)	(1,812,504.36)
ELI 2P-RTP	(0.204)	(3,538,811.72)
Municipal	(0.187)	(368,568.73)
Unmetered	(0.217)	(234,622.49)
Additional Energy	(0.170)	(202,006.00)
Total		(21,971,423.60)

DATED at Halifax, Nova Scotia, this 9th day of December, 2009.


Clerk of the Board